

Bruce Beach Cottagers' Association

Minutes for an Executive Meeting

Date: September 1, 2013

Location: Bruce McKelvey's Cottage, 48 Bruce Beach

Present: Bruce McKelvey, David Grant and Susan Davidson.

Regrets: David Tiernan

1.0 BBCA Survey – (Bruce McKelvey)

At the Annual General Meeting, a motion was approved by the BBCA membership directing the BBCA executive to conduct a survey of the membership soliciting their opinion on Huron Kinloss locating a high level nuclear disposal site in the township. Also, get their opinions on this site being located in the Great Lake Basin. (see minutes for the Annual General Meeting August 3, 2013, item 7)

Bruce indicated he had been given the name of a BBCA cottager, Chris Martyn, who has a senior position in IPSOS Ried, a well know research company in Canada. Bruce contacted Chris, who is the Chief Research Officer/ Managing Director at IPSOS Ried inquiring if they would be willing to facilitate the survey. Chris expressed concerned there would be a conflict of interest as Bruce Power and OPG are current clients of his company, however, he agreed to assist us with the survey at a personal level.

After significant discussion about the process and content of the survey, it was decided to contact Chris Martyn asking for his assistance with the survey. Should this not be possible, ERIN Research will be contacted.

Action Item: Bruce to contact Chris to request his assistance with the project.

2.0 BBCA Canada Saving Bonds – (Bruce McKelvey)

In November 2013 a Canada Savings Bond in the amount of \$11,662 will become due. This bond has been kept as a financial reserve for the BBCA for five years. The Treasurer, Melanie Clark asked Bruce for direction on the investment of this money. The last financial statement and budget indicated including the Canada Savings Bond and the balance in the bank, the BBCA has a total reserve of \$18,424. After discussion, the decision was to reinvest the \$11,662 in a one year GIC and continue with the current level of reserve. At this time, with the current issues of Nuclear Fuel Disposal and Wind Turbines the BBCA may need to use some of the reserve depending on the actions that

need to be taken. Each year, the reserve will be discussed at the spring executive meeting to ensure an appropriate level.

Action Item: Bruce to contact Melanie to invest the reserve in a one year GIC.